	+										
	+										
Adopted Biennial Budgets - Demographics										Change	Average
year		2012		2014		2016		2018	2020	in 8 yr.	annual change
Population		77,455		79,985		83,500		89,505	92,840	20%	2.3% per year
FTE		450.3		550		601		662.46	717.12	2070	2.5% pcr ycar
ratio on population/FTE		141		133		126		125	129		
2% inflation (per online source) equals		1		1.04		1.10	_	1.17	1.24	24%	2% per year
2% initiation (per offiline source)_ equals				1.04		1.10		1.17	1.24	2470	270 per year
Budget Summary		2013-15		2015-17		2017-19		2019-21	2021-23	8 yr change	ave. per year
Resources	\$	496,196,371	\$	634,181,714	\$	701,843,238	\$	887,313,200 \$	927,672,900	<u>- ,</u>	
Long-term debt*	\$	(85,743,500)		(119,254,500)		(44,934,200)		(121,241,000) \$	(48,604,600)		
Long-term debt DEQ*	Ť	(, -,,	Ċ	( -, - ,,	·	(	Ė	\$	(27,557,700)		
Beginning working capital	\$	(100,451,300)	\$	(113,818,516)	\$	(195,168,217)	\$	(225,304,000) \$	(263,378,700)		
Net resources (revenue)	\$	310,001,571		401,108,698	\$	461,740,821	\$	540,768,200 \$	588,131,900	90%	8.3% per year
*removed debt proceeds from the revenue	1	<b>, ,</b> -	Ė	. , ,	Ė	- , -,-	Ė	,	, , , , , , , , , , , , , , , , , , , ,		
Requirements	\$	496,196,371	\$	634,181,714	\$	701,843,238	\$	887,313,200 \$	927,672,900		
contingency**	\$	(26,740,709)	_	(46,817,702)	\$	(44,580,804)	\$	(35,387,800) \$	(37,398,300)		
reserves**	\$	(44,119,718)		(74,346,426)	\$	(125,384,238)	_	(146,164,200) \$	(169,193,400)	283%	14% per year
net requirements (expenses)	\$	425,335,944			\$		\$		721,081,200	70%	6.9% per year
** removed contingency/reserve funds from req	uirem		ļ .	, ,		, ,	· ·		, ,		1 , ,
Net change	\$	(115,334,373)	\$	(111,908,888)	\$	(70,137,375)	\$	(164,993,000) \$	(132,949,300)		
Ending working capital***	\$							241,863,000 \$	337,021,100		
***variance from the ending working capital to t	he ne								, ,		
debt proceeds vary from budget figures.				<u> </u>							
by service area		2013-15		2015-17		2017-19		2019-21	2021-23	8 yr change	Ave. per year
public safety	\$	77,935,782	\$	93,119,348	\$	103,699,547	\$	127,011,900 \$	142,199,900		
minus loan	\$	(2,846,000)	\$	(3,060,000)	\$	(406,000)	\$	(3,242,600) \$	(1,836,000)		
net public safety revevenue	Ś	75,089,782	Ś	90,059,348	\$	103,293,547	Ś	123,769,300 \$	140,363,900	87%	8.2% per year
	1	, ,		22,222,2						2.7.2	
Infrastructure (inc. loan proceeds)	\$	295,910,361	\$	379,302,166	\$	393,708,553	\$	512,212,300 \$	530,355,200		
minus loan	\$	(78,037,500)	\$	(112,094,500)	\$	(35,593,800)	\$	(106,596,700) \$	(68,643,200)		
Net infrastructure	\$	217,872,861	\$	267,207,666	\$	358,114,753	\$	405,615,600 \$	461,712,000	112%	10 % per year
	+		_		_		_	1.20,020,000 φ	132,722,000		
Community & Economic Development	\$	31,568,056	\$	53,068,018	\$	82,095,824	\$	87,347,100 \$	102,334,200		
minus loan	\$	(3,760,000)	-	-	\$	,,	\$	(122,400) \$	(2,689,300)		
		(-, -,)					_	, , , , , , , , , , , , , , , , , , ,	, , ,		

Administration & Central Services	\$	47,893,613	\$	61,607,906	\$	68,304,389	\$	96,387,800	\$	88,107,800		
minus loan	\$	(1,100,000)	\$	(4,100,000)	\$	(8,934,400)	\$	(11,279,300)	\$	(2,993,800)		
net administration revenue	\$	46,793,613	\$	57,507,906	\$	59,369,989	\$	85,108,500	\$	85,114,000	82%	7.8% per year
Applied to Debt service	\$	35,756,500	\$	71,095,700	\$	41,992,263	\$   	57,296,000	\$	67,701,500	89%	8.3% per year
eview of the change in the budget over th	e las	st eight year	s									
1 I started with 2013 to be beyond the impact of the	cred	lit freeze										
2 Allowing for the 20% increase in population and a	⊥ 2% in ⊺	flation rate, an	inc	rease in the reve	enue	e/requirements	over	this 8 year peri	od s	hould be at leas	st about 44%.	
3 The revenue increase was about 90% instead.												
4 The requirement increase was only about 70%.												
		<u>2013-15</u>		<u>2015-17</u>		<u>2017-19</u>		<u>2019-21</u>		<u>2021-23</u>	8 yr change	
5 The contingency and reserves increase was	\$	70,860,427	\$	121,164,128	\$	169,965,042	\$	181,552,000	\$	206,591,700	192%	
6 The increase in contingency and reserves may be	_ •											
"budget" figures. Actual figures will vary, especial	ly wit	h the timing of	obt	aining loans and	sta	rt dates of majo	r inf	rastruction proj	ects	•		
Debt proceeds=	\$	85,743,500	\$	119,254,500	\$	44,934,200	\$	121,241,000	\$	76,162,300		
7 The steep increase in the "community & economic	deve	elopment" can	be p	artially attribut	ed to	o the work on th	l ne Ce	entral Westside	Plan	, Core Area,		
UGB, SE area plan. The Climate Friendly and Equit	able (	Community OA	R ru	les will require	nore	e administrative	wo	rk.				